
State:	District of Columbia	Filing Company:	New York Life Insurance Company
TOI/Sub-TOI:	H11G Group Health - Disability Income/H11G.003 Long Term		
Product Name:	Disability Income		
Project Name/Number:	AIA/G-29059-4 R		

Filing at a Glance

Company:	New York Life Insurance Company
Product Name:	Disability Income
State:	District of Columbia
TOI:	H11G Group Health - Disability Income
Sub-TOI:	H11G.003 Long Term
Filing Type:	Rate
Date Submitted:	09/18/2013
SERFF Tr Num:	NYLM-129209199
SERFF Status:	Pending Industry Response
State Tr Num:	
State Status:	
Co Tr Num:	G-29059-4 R
Implementation	On Approval
Date Requested:	
Author(s):	Katie Gagnon
Reviewer(s):	Darniece Shirley (primary), Alula Selassie, Donghan Xu
Disposition Date:	
Disposition Status:	
Implementation Date:	
State Filing Description:	

State: District of Columbia Filing Company: New York Life Insurance Company
 TOI/Sub-TOI: H11G Group Health - Disability Income/H11G.003 Long Term
 Product Name: Disability Income
 Project Name/Number: AIA/G-29059-4 R

General Information

Project Name: AIA Status of Filing in Domicile:
 Project Number: G-29059-4 R Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Group
 Submission Type: New Submission Group Market Size: Large
 Group Market Type: Trust Overall Rate Impact:
 Filing Status Changed: 09/25/2013
 State Status Changed: Deemer Date:
 Created By: Katie Gagnon Submitted By: Katie Gagnon
 Corresponding Filing Tracking Number:

Filing Description:

September 18, 2013

Re: Filing Of Forms To Be Issued To District of Columbia Residents Insured
 Under Group Policy G-29059-4 Delivered Out Of State

Policy Form: G – 29059-4 GMR-FACE
 Certificate Form: G – 29059-4/CERT GMR-FACE

Form Tracking Number--- NYLM-129209200

To Whom It May Concern:

Enclosed for filing and approval are copies of the following documents:

- Actuarial Memorandum.
- American Institute of Architects bylaws and trust agreement

These forms are new and do not replace any forms previously filed or approved by your Department. Upon your approval, the certificate forms will be issued to District of Columbia residents who become insured under a group policy issued for delivery in District of Columbia to the American Institute of Architects.

Enclosed please find an Actuarial Memorandum for this case. Based on this, we are pleased to certify that the issuance of this Group Policy is not contrary to the best interests of the public, the issuance would result in economies of acquisition and administration, and that the benefits provided under the Policy are reasonable in relation to the premium charged.

We would appreciate hearing from you at your earliest convenience.

Sincerely,

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Bruce E. Dreizen
Corporate Vice President

Company and Contact

Filing Contact Information

Katherine Gagnon, Senior Associate	katherine_e_gagnon@newyorklife.com
One Rockwood Road	914-846-3792 [Phone]
Sleepy Hollow, NY 10591	

Filing Company Information

New York Life Insurance Company	CoCode: 66915	State of Domicile: New York
51 Madison Avenue	Group Code: 826	Company Type:
New York, NY 10010	Group Name:	State ID Number:
(212) 576-5814 ext. [Phone]	FEIN Number: 13-5582869	

Filing Fees

Fee Required?	No
Retaliatory?	No
Fee Explanation:	

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Correspondence Summary

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Darniece Shirley	09/25/2013	09/25/2013

Response Letters

Responded By	Created On	Date Submitted
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State:	District of Columbia	Filing Company:	New York Life Insurance Company
TOI/Sub-TOI:	H11G Group Health - Disability Income/H11G.003 Long Term		
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Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	09/25/2013
Submitted Date	09/25/2013
Respond By Date	10/17/2013

Dear Katherine Gagnon,

Introduction:

Thank you for your recent filing. Please see below for additional information requested to continue review of the rate filing.

Objection 1

Comments: The Rate Review Data Detail section of the filing is missing. The State understands this is a new filing and not required, however completing would be preferred. Please correct, via post-submission update.

Objection 2

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: Please provide the rate manual and the premium calculation procedures.

Objection 3

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: What underwriting method will be used to price this group?

Objection 4

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: Please provide the average annual premium for the proposed product.

Objection 5

- Actuarial Memorandum (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: Re: 1. Gross Premiums Please note, District of Columbia Code requires all changes to rates and rules must be approved by the Department prior to implementation

Objection 6

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: When are dividends paid? What specific data is used to calculate dividends? After what period of time is the first dividend paid?

Objection 7

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

State: District of Columbia **Filing Company:** New York Life Insurance Company
TOI/Sub-TOI: H11G Group Health - Disability Income/H11G.003 Long Term
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Comments: Please provide mortality and morbidity assumptions and justifications for this rate filing per DCs Health Rate Filing Instructions.

Objection 8

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: Please provide a persistency table and justification for this initial filing.

Objection 9

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: What trend assumptions (medical and insurance), if any are being made?

Objection 10

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: What are the issue age limits for this product?

Objection 11

- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)

Comments: What is the expected distribution of this book of business?

Objection 12

- Cover Letter All Filings (Supporting Document)
- Certificate of Authority to File (Supporting Document)
- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- District of Columbia and Countrywide Loss Ratio Analysis (P&C) (Supporting Document)
- District of Columbia and Countrywide Experience for the Last 5 Years (P&C) (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)
- Unified Rate Review Template (Supporting Document)

Comments: Please confirm: Dispositions with respects to this filing are being made on behalf of the group policy issued to the American Institute of Architects sitused in Washington, DC.

Objection 13

- Cover Letter All Filings (Supporting Document)
- Certificate of Authority to File (Supporting Document)
- Actuarial Memorandum (Supporting Document)
- Actuarial Justification (Supporting Document)
- District of Columbia and Countrywide Loss Ratio Analysis (P&C) (Supporting Document)
- District of Columbia and Countrywide Experience for the Last 5 Years (P&C) (Supporting Document)
- Actuarial Memorandum and Certifications (Supporting Document)
- Unified Rate Review Template (Supporting Document)

Comments: Please note, this rate filing is subject to conformity with the corresponding forms filing. This department reserves

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the right to withdraw the filing if not.

Conclusion:

Sincerely,
Darniece Shirley

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Project Name/Number:	AIA/G-29059-4 R		

Supporting Document Schedules

Satisfied - Item:	Cover Letter All Filings
Comments:	
Attachment(s):	Rate filing letter.pdf
Item Status:	
Status Date:	

Bypassed - Item:	Certificate of Authority to File
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Actuarial Memorandum
Comments:	
Attachment(s):	G-29059-4 AM.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Actuarial Justification
Comments:	See Actuarial Memo
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	District of Columbia and Countrywide Loss Ratio Analysis (P&C)
Bypass Reason:	This is a life&health filing. Not property&casualty.
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	District of Columbia and Countrywide Experience for the Last 5 Years (P&C)
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State:	District of Columbia	Filing Company:	New York Life Insurance Company
TOI/Sub-TOI:	H11G Group Health - Disability Income/H11G.003 Long Term		
Product Name:	Disability Income		
Project Name/Number:	AIA/G-29059-4 R		

Bypass Reason:	This is a life&health filing. Not property&casualty.
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Actuarial Memorandum and Certifications
Bypass Reason:	This is not a rate increase filing.
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Unified Rate Review Template
Bypass Reason:	This is not a rate increase filing.
Attachment(s):	
Item Status:	
Status Date:	

September 18, 2013

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We would appreciate hearing from you at your earliest convenience.

Sincerely,

A handwritten signature in cursive script, appearing to read "Bruce E. Dreizen".

Bruce E. Dreizen
Corporate Vice President

ACTUARIAL MEMORANDUM
on
GROUP HEALTH POLICY
(Policy # G-29059-4)

NEW YORK LIFE INSURANCE COMPANY

September 6, 2013

This actuarial memorandum describes the assumptions for the calculation of the premiums for the GROUP DISABILITY INCOME plan for Policy # G-29059-4 issued to the American Institute of Architects.

ACTUARIAL MEMORANDUM
on
GROUP HEALTH POLICY
(Policy # G-29059-4)

NEW YORK LIFE INSURANCE COMPANY

September 6, 2013

GENERAL

Premiums are payable while the policy is in force.

We believe the rates are reasonable in relation to the benefits provided.

This Group Health policy is a yearly renewable Group Disability policy.

Premiums are attained age-based and are not guaranteed.

The plan is experience-rated through dividends from New York Life.

1. **GROSS PREMIUMS**

Premium rates may be raised or lowered during the lifetime of this group policy.

2. **ASSUMPTIONS**

CLAIMS: The claims assumption is based on the group's own claims history

INTEREST: DI Claim reserves are credited at 2.7% currently.

EXPENSES: Expenses are based upon New York Life dividend formula charges, and anticipated solicitation expenses, and agreed upon levels of commission and administrative fees paid to a third party broker/administrator.

The expense assumptions, expressed as a percentage of premium are as follows:

ACTUARIAL MEMORANDUM
on
GROUP HEALTH POLICY
(Policy # G-29059-4)

	% of Prem
Commission/ TPA Service	15.2%
Premium Tax	2.3%
Marketing Expense*	8.3%
Admin Charge	6.2%
Surplus/FIT Charge	5.0%
<hr/>	
Total	37.0%

3. ANTICIPATED LOSS RATIO

The anticipated benefit ratio, or the ratio at time of this rate filing of the present value of future benefits to the present value of future premiums, for this policy form is 63.0%.

4. DIVIDENDS

This is a dividend-eligible program. Dividends may emerge on this policy should claims be lower than anticipated above.



Raghu Rangachar, FSA, MAAA
Vice President and Actuary
New York Life